



Pegasus Financial Services
"Understanding People Before Numbers"

Behavioral Investment Policy Statement

Chris Coddington

Retirement Account

Prepared on:
19-October-2010

Based on completion of the:

Core Life Motivations Profile on: 30-September-2008
Financial Directions Profile on: 30-September-2008

Pegasus Financial Services
5901A Peachtree Dunwoody Road Atlanta GA 30328

Behavioral Investment Policy Statement Overview

INTRODUCTION TO THE BEHAVIORAL INVESTMENT POLICY STATEMENT ("IPS")

The purpose of this Behavioral Investment Policy Statement is to establish a clear understanding between you, Chris Coddington (the "Investor") and Craig Moon (the "Advisor") as to the investment objectives, process and policies applicable to your investment portfolio (the "Portfolio"), subject to the terms of the Client Advisory Agreement ("The CAA").

THE NEED FOR A WRITTEN BEHAVIORAL INVESTMENT POLICY STATEMENT

Your Behavioral IPS goes well beyond the standard Investment Policy Statement. It provides documentation of the unique "blue print" for you (and your beneficiaries) being able to plan and monitor your investment performance so that you are on track to meet your Quality Life goals, have financial security and, ultimately, achieve your financial freedom.

For the Behavioral IPS to work over time it must be founded on your financial personality and address your unique life circumstances. Our philosophy is that it is investor behavior as opposed to investment behavior that can make or break a successful investment strategy. A sound Behavioral IPS will help the Advisor protect your investment portfolio from spur-of-the-moment emotional decisions you may otherwise make in reaction to short term market events. In this way, by having a Behavioral IPS you will be in a place to more confidently make committed decisions based on an appropriate balance between your emotional needs and rational financial objectives.

A Behavioral IPS allows you to clearly establish the prudence and diversification standards which the investment process is to maintain. Included will be the specific investment framework for a well-diversified asset allocation mix that can be expected to generate acceptable long-term returns at a level of portfolio risk suitable to you based upon your financial personality and Quality Life goals.

An important part of establishing a written Behavioral IPS is that it creates an objective framework for you to have effective communication with your Advisor at regular intervals about the investment performance.

LEGAL BASIS OF THE BEHAVIORAL IPS

This Behavioral IPS is not a contract. This Behavioral IPS is intended to be a summary of your investment philosophy and to provide guidance for the Advisor. The investment plan contained in this Behavioral IPS has been prepared based on discussions between you and the Advisor after reviewing your Financial DNA[®] profile reports and also the completion of other investor fact find questionnaire's requested by the Advisor. However, the Behavioral IPS has not been prepared solely based on the Financial DNA[®] profile reports or any representation or statement made by Financial DNA[®] Resources and its associated companies. Financial DNA[®] Resources is not a party to this Behavioral IPS and discloses all liability in relation to this Behavioral IPS and any investment decision made and performance achieved. Should your financial circumstances or Quality Life goals materially change then the investment policies contained herein in this Behavioral IPS should be reviewed with the Advisor and updated as necessary.

Summary of Investor Information

1. Investor Information

Investor Name: Chris Coddington Client Age: 46
 Spouse Name: Jane Coddington Spouse Age: 46
 Dependents (Age):
 Ryan Coddington (11), Lauren Coddington (12), Raegan Coddington (14)

2. Summary of Currently Held Assets

The assets to be considered under this Behavioral IPS will initially be:

Asset Class Description		Sector	% of Overall Portfolio
1.	Cash	Cash	10%
2.	Employer Stock	Technology	20%
3.	Equity Portfolio	Financial	30%
4.	Bond Fund	S&P 500	7%
5.	Family Trust Schwab Acct	Trust	10%
6.	Hedge Fund	World Index	23%
Total			100%

3. Current Income

In the next 5 years, Chris Coddington requires no capital to sustain his current lifestyle.

4. Summary of Key Investment Objectives

1. Upcoming Financial Needs:

Financial Objective	Amount	Percentage of Overall Portfolio	Time Horizon (in years)	Date Needed
Purchase Ski Cabin in 3 years	\$ 300,000.00	20%	3	11/15/2013
Donate 10,000 to college fund	\$ 10,000.00	1%	2	10/31/2012

2. You require 21% of short term liquidity for your portfolio.
3. Your Risk Capacity based on your financial circumstances would be defined as "Growth".
4. Your risk tolerance is your attitude to risk based on your financial personality and your investment experience. Based on your Financial DNA profile reports your blended risk profile is category "7" which is "Aggressive".
5. After discussions between you and the Advisor considering your Risk Capacity and Blended Risk Profile the overall Portfolio Risk Tolerance for this Behavioral IPS will be "6" which is "Growth".
6. Based on discussions between you and the Advisor the following preferences are also important in creating your Behavioral IPS.
 - (i) Additional deposits to portfolio are expected each year from business earnings.
 - (ii) Diversity of investment managers is important.
 - (iii) Low Trust in Aggressive hedgefunds.

Investment Experience

Extensive experience from being a financial advisor and investor.

Investment Knowledge and Education

Formal training; all knowledge gained through personal experience and prior financial advice.

Understanding of Investment Markets

High level of understanding through personal experience and prior financial advice.

Views on Investment Markets

At the present, it is a good time to invest in the investment markets.

Other relevant information:

- (i) You have 3 children which will each receive an equal share of the estate when the youngest reaches age 35.
- (ii) There is one other investment account currently advised by Scott Financial Advisors in Atlanta, Georgia.

Summary of Investor's Key Investment Attitudes

The following key investment attitudes have been determined from the completion of the Financial DNA® Core Life Profile which determines your financial personality and learned behavioral approach to investing.

Financial DNA® Core Financial Life Profile

Your Behavioral IPS Report has been created recognizing your Financial DNA Core Financial Life Profile being the "Strategist" profile which is one of our 10 unique behavioral profiles.

Strategists excel by blending their strong drive to reach goals with a desire for precision, accuracy, and quality. As a result, they are equipped to be strategic players in situations where achieving results is a priority. They have an ability to achieve ambitious goals and concentrate on matter-of-fact, practical issues. They also have a detached, impartial approach that enhances their ability to make difficult decisions.

Investing Style

Strategists have a determined and goal-driven approach to investing. Once they have decided their desired goals, they will then determine how to reach them in the most efficient manner. They consider all risk/return issues very carefully, and will only be comfortable committing to opportunities that they have researched thoroughly. They will have little tolerance for investments that are not living up to expectations, and will not hesitate to alter their portfolios if any aspects of it are failing to meet their goals.

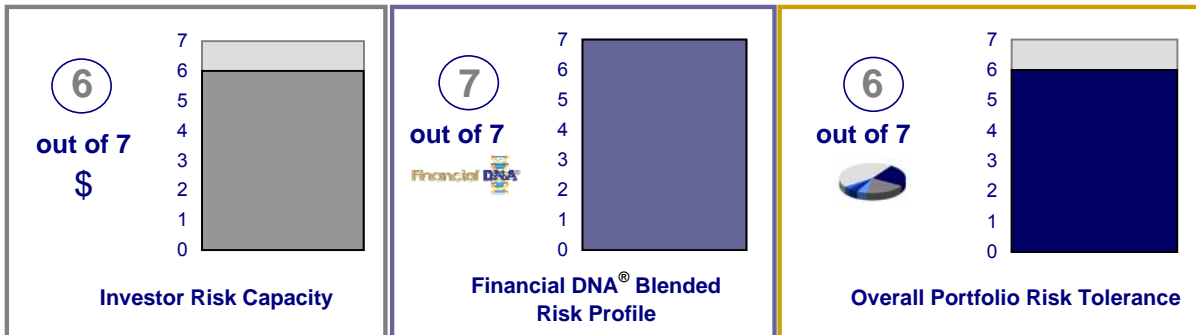
Transaction Needs

Strategists prefer a mixture of financial transactions, as long as they can make consistent progress toward their goals and their high standards for quality are met. They need evidence and reasoning to commit to an opportunity, and will change if they feel their strategic plan is not being met.

Portfolio Risk Tolerance

A key outcome of your Behavioral IPS Report is a greater understanding between yourself and your advisor of your Overall Portfolio Risk Tolerance. Risk has been assessed on multiple levels, both by your advisor and from your financial personality, identified through the Financial DNA® Profile Reports. Your "Investor Risk Capacity" is established by your advisor through analysis of your financial circumstances, from investing history and in depth discussions. Your "Financial DNA® Blended Risk Profile" is established based on insights from your Core Life Motivations Profile which recognizes your natural DNA approach to investments and your Financial Directions profile which recognizes your learned investment approach based on experiences and education. Your "Overall Portfolio Risk Tolerance" has been determined by your advisor as the ideal risk level for this particular portfolio. Consider this the "happy medium" between your investing goals, your investing risk capacity as well as your Financial DNA® Blended Risk Profile.

	①	②	③	④	⑤	⑥	⑦
	Group 1	Group 2	Group 3	Group 4	Group 5	Group 6	Group 7
T-Score	<30	30-40	41-44	45-55	56-59	60-70	>70
Pop %	2%	14%	15%	38%	15%	14%	2%



Tactical Portfolio Structure Indicators from your Financial DNA® Profiles:

The following table provides a framework for making tactical choices within your Investment Portfolio.

Tactical Portfolio Indicators	Current Learned Financial Behavior (Financial Directions Profile)	Predicted Natural Behavior Attitude (Core Life Profile)
Equity Allocation Split:		
Stocks	HIGH	N/A
Real Estate	HIGH	N/A
Asset Structure Preferences in Portfolio Asset Allocation:		
Managed Fund Preference	MEDIUM	N/A
International Asset Allocation	HIGH	N/A
Non-Core Asset Allocation		
Adventure Asset Preference	HIGH	HIGH
Life Style Preference	MEDIUM	MEDIUM
Equity Investment Propensity		
Capital Growth Objective	HIGH	HIGH
Aggressive Style	HIGH	HIGH
Value Buying Focus	MEDIUM	HIGH
Security Need	MEDIUM	LOW
Income Requirement	MEDIUM	LOW
Balanced Portfolio Preference	MEDIUM	LOW

Investment Decision-Making Attitudes Summary from your Financial DNA® Profiles.

The following table reflects your attitudes and philosophies in making investment decisions.

Investment Attitude	Current Learned Financial Behavior (Financial Directions Profile)	Predicted Natural Behavior Attitude (Core Life Profile)
Confidence in Investment Decisions	HIGH	N/A
Knowledge of Investments	HIGH	N/A
Ability to Understand Risk and Return	HIGH	N/A
Accepts Consequences of Taking Risks	HIGH	HIGH
Ability to Take Chances	HIGH	HIGH
Seeks New Opportunities	HIGH	HIGH
Seeks to Avoid Losses	MEDIUM	HIGH
Concerned for Upside	HIGH	HIGH

Your Investment Objectives

After discussions with your Advisor including discussion of your Financial DNA Profile reports and your Quality Life goals, your investment objective for these assets is summarized below.

Investment Time Horizon

The investment specific objectives for these assets shall be to achieve an average annual rate of return of the Consumer Price Index plus 3x STMM (Short Term Money Market) for the aggregate investments under this Behavioral IPS evaluated over a period of 10 years.

Your investment time horizon is the length of time you plan to keep the majority of your funds invested in your portfolio. It can significantly influence how your portfolio is structured. In general, the longer you remain invested, the less variability in average returns you can expect and lower the potential for negative returns. Your investment horizon reflects your Quality Life goals and can depend on:

- When you plan to make a large expenditure;
- When and for how long you will require income in your retirement
- When you expect your heirs will need access to the capital you leave them in your estate.

If your circumstances or Quality Life goals change, a new portfolio can be recommended based on your revised investment horizon.

For the purposes of your investment planning, the time horizon for investments is to be 10 years. Capital values do fluctuate over shorter periods and you recognize that the possibility of capital loss does exist. However, historical asset class return data suggests that the risk of principal loss over a holding period of at least three to five years can be minimized with the long-term investment mix employed under this Behavioral IPS.

Portfolio Risk Tolerance

The lowest risk portfolio available to investors generally consists entirely of government-issued securities. You have indicated a willingness for the Portfolio Risk Tolerance to be "6" based on your risk capacity and your risk tolerance indicated in the Financial DNA profile reports. Because you recognize that higher returns involve some volatility, you have indicated a willingness to tolerate declines in the value of the portfolio in the range of 33% fall in a given year.

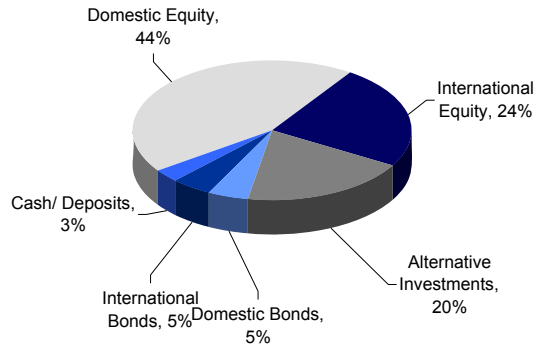
The Portfolio will be managed in a manner that seeks to achieve principal growth in excess of the rate of inflation over the established horizon and is consistent with the stated objectives. Financial research has demonstrated that risk is best minimized by diversification and by holding assets over time.

Your Preferred Portfolio Allocation

Based on your Financial DNA® reports, the following asset classes represent your Preferred Portfolio Allocation.

This portfolio allocation is only a reflection of your financial personality and not your current financial circumstances.

	Min-Max	Benchmark
Fixed Income Allocation	0 to 20%	13%
Domestic Bonds	0 to 20%	5%
International Bonds	0 to 20%	5%
Cash/ Deposits	0 to 10%	3%
Equity Allocation	50 to 100%	68%
Domestic Equity	25 to 95%	44%
International Equity	10 to 50%	24%
Alternative Investments	0 to 30%	20%
Total Asset Allocation		100%



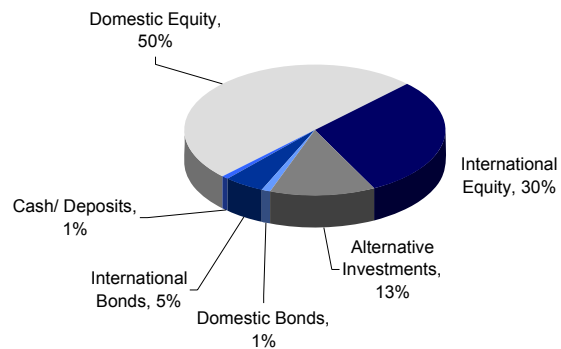
Advisor Recommended Asset Allocation

Pegasus Financial Services is committed to a disciplined investment approach, broad based diversification, and academic research. We do this in order to help you meet your financial goals, and to protect and grow your investments. Our goal is to earn the most reasonable rate of return commensurate with your Portfolio Risk Tolerance, return requirement, and portfolio constraints.

Academic research suggests that the decision as to how to allocate total assets among various asset classes will far outweigh security selection and other decisions in terms of impact upon portfolio performance. We believe that one cannot expect to profit by “timing the market” or by picking individual securities that will do better than the market as a whole. Attempting to “beat the market” through active portfolio management could also significantly increase the costs of managing your portfolio.

Based on considerations of your financial personality, Quality Life Goals and Financial Circumstances, the Advisor recommends the following investments be included in the Portfolio.

	Min-Max	Benchmark
Fixed Income Allocation	11 to 14%	7%
Domestic Bonds	0 to 2%	1%
International Bonds	4 to 6%	5%
Cash/ Deposits	0 to 3%	1%
Equity Allocation	50 to 70%	80%
Domestic Equity	40 to 70%	50%
International Equity	20 to 30%	30%
Alternative Investments	10 to 14%	13%
Total Asset Allocation		100%



Investor Initials: _____

Analysis of your Portfolio Recommendations

Current Portfolio			Financial DNA®		
	Recommended	Change		Recommended	Change
Fixed Income Allocation	7%	-4%	Fixed Income Allocation	7%	-6%
Domestic Bonds	1%	-1%	Domestic Bonds	1%	-4%
International Bonds	5%	0%	International Bonds	5%	0%
Cash/ Deposits	1%	-3%	Cash/ Deposits	1%	-2%
Equity Allocation	80%	1%	Equity Allocation	80%	12%
Domestic Equity	50%	10%	Domestic Equity	50%	6%
International Equity	30%	-9%	International Equity	30%	6%
Alternative Investments	13%	3%	Alternative Investments	13%	-7%
Total Asset Allocation	100%		Total Asset Allocation	100%	

Historical Return Performance

The growth potential of your portfolio is directly related to the potential magnitude of declines. Understanding the downside potential of your portfolio in the short term can help you stay focused on investing for the long term.

Please remember that past performance is no guarantee of future performance. No guarantees can be given about future performance and this Behavioral IPS shall not be construed as offering such a guarantee.

Aggregation of Accounts

You maintain multiple accounts with Pegasus Financial Services. The accounts are intended to serve the same objective(s) for you. The Advisor is to consider all accounts in the aggregate when making allocation decisions. No single account need comply with the above stated allocation so long as the aggregate composite does.

If you maintain other investment assets that are not managed by the Advisor then the allocation in this Behavioral IPS will be managed independently from those other investments. This Behavioral IPS will not apply to those separate investments.

Asset Class Diversification

Investment of the funds shall be made in the following categories:

A. Primary Asset Classes to be Considered

Cash

Cash or money market products are considered to have the lowest risk of the three main asset classes. Although these products cannot be relied upon for capital growth, they do pay current short-term interest rates and protect your principal.

Cash investments include, but are not limited to, certificates of deposit, checking and savings accounts, money market mutual funds, Treasury Bills (less than 90 days maturity), and other very short-term, highly liquid investments.

Fixed Income

Fixed income investments, or bonds, represent a source of regular income, offer the potential for capital gains and add portfolio stability, diversity and provide balance to your more volatile stock investments. They can also provide interest income to help meet your income needs. By their very nature they generally have less risk than the more volatile equities but this means lower expected returns. However, we wish to be clear that fixed income investments do carry some risk and therefore capital losses can be realized at times.

Fixed income investments can include corporate, government and international bonds, zero-coupon bonds, high-yield bonds, municipal bonds, mortgage backed securities, etc. This may also include mutual funds and other vehicles which invest in these types of securities.

All bonds, however, are not the same. Two main characteristics are used to describe the different types of bonds. Every bond is defined in terms of its *maturity* (length in terms of years the bond has been issued) and *quality* (creditworthiness to pay back the money borrowed). The shorter the maturity and the higher the quality of the bond, the safer and less volatile it will be. These factors will be taken into account in managing the overall risk and returns in your portfolio against the stated objectives.

Equities

Equity investments, or stocks, hold the greatest promise for capital appreciation, which makes them ideal for long-term goals, such as saving for retirement or a child's education. But because stocks can experience fluctuations in price, it is important to counter some of their higher volatility and risk with both fixed income investments and cash equivalent securities.

Stocks are generally investments in which an ownership interest is purchased in a company or entity in the hopes of receiving a dividend payment and/or realizing an appreciation in the value of that investment. This includes investments in common and preferred stocks, convertible bonds, and pooled investment vehicles, such as open- or closed-end mutual funds which invest in these kinds of securities. Such investments may include any size, domestic or foreign stock.

Sector Allocation

Sector allocation is essentially taking your asset allocation decision one step further. The diversity and depth of the asset allocation decision can extend into a more detailed break down of each asset class. For example, growth is often classified according to industry sector (technology, health care), market capitalization size (small-cap/mid-cap/large-cap), or by region (Europe, Asia). The sector allocation will be based on your Portfolio Risk Tolerance.

Alternative Investments

Alternative Investments cover non-traditional financial investments such as real estate, certain limited partnership interests, so-called hedge fund strategies, and many other investments which would not fall under the descriptions above.

These descriptions are intended to provide a basic understanding between you and the Advisor of the types of investments which will be made. The above lists are not meant to be exhaustive, and are by no means all-inclusive.

Implementation (Continued)

B. Permitted Investment Categories

1. Cash and cash equivalents, including money market funds
2. Bonds (corporate, U.S. government, or foreign government)
3. Bank certificates of deposit
4. Stocks (U.S. and foreign-based companies)
5. Real estate (REIT funds and direct investment vehicles such as limited partnerships)
6. Secured bank loans, pooled accounts (commonly known as prime rate Trust)
7. Alternative Investments (Long-short and market neutral funds, managed futures portfolios, and fund-of-fund strategies)
8. No-load annuities or load contracts previously purchased by you
9. Other: Real Estate Partnerships
10. Other: n/a

C. Excluded Categories for Investment

1. Exchange-Linked Notes / CDs
2. Individual Tax-Free Bonds
3. Exchange Traded Funds

In addition, investments in limited partnerships and other vehicles which do not have readily available objective valuations shall not be permitted, unless specifically requested by you.

D. Minimum Number of Investment Categories

At all times there must be a minimum of 4 investment categories represented among the investment portfolio assets. There shall be no maximum limit to the number of categories.

Marketability of Portfolio Assets

Unless otherwise agreed, a maximum effort will be made to invest in marketable securities that may be readily converted to cash, subject to market fluctuations. By their very nature some assets are more or less liquid than others. Examples of illiquid assets include, but are not limited to, limited partnerships, hedge funds annuity contracts and bank certificates of deposit.

Foreign Exposure for Portfolio

Foreign assets form an important part of any well diversified portfolio. Having foreign assets in the portfolio provides diversification because at any given time a majority of attractive investments lie outside United States . It is not uncommon to have numerous foreign markets increasing in value while United States markets are decreasing in value and vice versa. In addition, the foreign currency fluctuations will also positively and negatively impact the value of the portfolio from time to time. However, this will also help to protect your purchasing power.

You must understand that it is nearly impossible to consistently forecast the short-term direction of a particular market. For this reason, the Advisor recommends that part of your fixed income and equity portfolio have foreign exposure to lower your risk.

Implementation (Continued)

Manager Selection for Portfolio Investments

While decisions about asset allocation are the most important decisions to be made about your portfolio, we also evaluate the investment managers for each asset class on an ongoing basis. Also, we look to achieve diversification by holding a variety of securities with different investment styles, such as value and growth for equity funds.

We review each manager's ability to deliver consistent returns within their asset class in a cost effective and tax-efficient manner. It does need to be recognized all investments go through cycles and, therefore, there will be periods of time when specific managers fail to meet their expected performance targets. Understanding that no manager is perfect all the time and that good years help to make up for bad ones, you acknowledge the principle that managers must be given an opportunity to make up for poor periods and that unless there are extenuating circumstances. Patience will often prove appropriate when performance has been disappointing.

Reporting for Portfolio Investments

After you open your account and we receive the money you wish to invest, we place purchase order or "trades" through our custodian for the various asset class funds that make up your chosen portfolio. After we complete the trades you will receive trade confirmations showing the number of units, trade date, price per unit and other pertinent data regarding your purchases. You should store these statements in the binder we provide you.

You will receive trade confirmation statements from the various investment management companies each time there is a transaction in one of your accounts.

Within 3 weeks after each calendar quarter, you will receive an easy to understand consolidated summary of all your accounts. This report allows you to evaluate account performance, both for the portfolio as a whole and for each individual holding. The Advisor will include the portfolio's activity in this report as well.

You will also receive supplemental information after year end for all taxable accounts so that your tax returns can be prepared. In addition, the Advisor will provide you with a customized annual performance report to track your progress towards your Quality Life goals.

Portfolio Investment Rebalancing Procedures

From time to time, market conditions may cause the Portfolio's investment in various asset classes to vary from the established allocation. To remain consistent with the asset allocation guidelines established by this Behavioral IPS, each asset class in which the Portfolio invests shall be reviewed on a quarterly basis by the Advisor and rebalanced back to the recommended weighting as necessary.

A disciplined adherence to a rebalancing policy takes the emotion out of the otherwise difficult asset allocation decisions when equity markets are declining.

Generally, the Advisor will only recommend re-balancing when the holdings drift above or below the target allocation by more than 5 to 7% on an individual pool basis. Transaction costs that you will bear will be considered in any rebalancing decision.

If at any time you have the opportunity to make subsequent investments into your Portfolio with new cash the Advisor will use this as an opportunity to rebalance your Portfolio back to the target asset allocation mix. Similarly, the Portfolio will be re-balanced if you make withdrawals.

Adjustment in the Target Asset Allocation

The asset allocation indicates both an initial target allocation and a range for each broad investment category. From time to time, based on changing economic circumstances and the various relative investment opportunities as perceived by the Advisor, it may be desirable to make changes in the target allocation. The Advisor may determine such changes, as long as they are within the acceptable ranges, also listed previously. The Advisor will discuss with you any significant changes that are recommended to the Portfolio investment allocation.

Implementation (Continued)

Tax Optimization of Portfolio

Ongoing tax-planning is integral to sound investment management. Having determined the recommended asset mix for your portfolio from an investment perspective, we can then go one step further and optimize it from a tax perspective. If appropriate, the Advisor will review your taxable assets under management in order to generate "tax losses." The Advisor will utilize, among other funds, index and "passive" asset class investments. These investment vehicles, by nature, incorporate low turnover strategies. The net effect of low portfolio turnover can be a reduction in annual capital gains realization. In addition, the Advisor will appropriately allocate the investments across your various accounts (general investment, retirement, spouse, children etc). This may mean different rates of returns will be achieved over time in different accounts.

Inflation

Inflation is often viewed as a threat because of the potential loss of purchasing power you will experience if your investment return fails to keep pace with the rate of inflation. That is why it is important to understand your "real" rate of return, which is the return on an investment in excess of inflation.

Liquidity of Portfolio

You have determined that any expenditure that is required to be met from time-to-time will be made, as needed, through liquidation of assets in the Portfolio and/or through available cash. You do not need to maintain cash balances among the Portfolio assets except as needed for investment reasons.

Duties and Responsibilities

Pegasus Financial Services

Pegasus Financial Services, is responsible for assisting you in making an appropriate asset allocation decision based on your financial circumstances, Quality Life goals and financial personality, including the ability to tolerate portfolio volatility.

Pegasus Financial Services, is an SEC Registered Investment Advisor and shall act as the investment advisor for you until you decide otherwise.

Pegasus Financial Services, shall be responsible for:

1. Advising you about selecting and allocating asset categories;
2. Identifying specific assets and investment managers within each asset category;
3. Providing you with up to date and relevant information for making decisions about each asset class, fund manager and any other relevant information to the making of investment decisions;
4. Monitoring the condition, suitability, and performance of all selected assets;
5. Recommending changes as necessary to any of the above;
6. Meeting with you periodically, as agreed upon in the Client Advisory Agreement and being available at such other times within reason as the Investor requests;
7. Preparing and presenting appropriate performance reports on a regular basis for you and your other professional advisors.

Pegasus Financial Services will not take title to any assets. Pegasus Financial Services will exercise discretionary control over certain of the Investor's assets as agreed upon in the Client Advisory Agreement. Pegasus Financial Services shall be responsible to make and implement investment decisions as outlined in this Behavioral IPS.

Investor

You shall provide Pegasus Financial Services, in writing on an annual basis with all correct up to date and relevant information on financial circumstances and net worth. Further, you shall notify Pegasus Financial Services promptly of any changes to this information that may occur during that year. You should read and understand the information contained in the prospectus of each investment in the Portfolio and any disclosure documents provided to you. Again, please remember that past performance is not an indication of future performance.

Adoption

By signing below I as the Investor acknowledge that this Behavioral Investment Policy Statement to the best of my knowledge accurately reflects my financial personality, investment objectives and financial situation as they relate to the investment of assets included in this process.

I understand that it is in my best interest to keep you informed of any changes in my Quality Life goals and financial circumstances so Pegasus Financial Services can determine whether it is necessary to make any changes to my Portfolio.

Review and modification of this Behavioral IPS is possible. A new Behavioral IPS prepared by Pegasus Financial Services must be authorized by me in writing, prior to account holdings being affected by requested changes.

Adopted by the below signed Investor at _____ this _____ day of _____, _____.
[Place]

Printed Name of Investor and Capacity

Signature of Investor

Printed Name of Investor and Capacity

Signature of Investor

Printed Name of Investor and Capacity

Signature of Investor

Accepted by:

_____ on behalf of
Advisor Name

Advisory Firm Name

Date